Course Description
Focuses on inflationary consequences of monetary and fiscal policies designed to eliminate poverty and unemployment, significance of money and government deficits on attainment of goals of high employment and economic growth in a non-inflationary environment and role of the dollar in international trade. This is a fully online, eight-week course. We will not meet face-to-face at any time.

Course Prerequisites
None.

Course Objectives
Upon successful completion of this course, students will be able to:

1. Define macroeconomic measures of Gross Domestic Product, inflation and unemployment and their correlation to the business cycle.
2. Describe the global market system and its outcomes producing and distributing scarce resources.
3. Define and differentiate the role of government in monetary and fiscal policy.
4. Use of aggregate supply and demand models for analyzing equilibrium in the labor, capital and money markets.
5. Describe the positive and negative influence of government policy under various circumstances using economic models supply and demand.

Required Text

*Custom Text. Includes McCullough custom text, 10th ed. Parkin and access code to MyEcon Lab.

ISBN: 1256999377
**Course Assignment Descriptions**

You will have several opportunities to demonstrate your knowledge and understanding of the principles taught in this course. The primary means of evaluating your work will be through practical application of the material. In the event that you have difficulty completing any of the assignments for this course, please contact your instructor immediately. Please refer to the Weekly Materials section of the cyberclassroom for complete details regarding the activities and assignments for this course. The following is merely a summary.

**Discussion contributions (160 points)**
(six postings per week @ 20 points per week)

**Initial Substantive Posts:** Submit an initial response to each of the prompts provided each week by your instructor. Your initial post should be substantive (approximately ½ of a page in length) and must be posted by midnight, Central Time by Wednesday of each week. In your substantive post you are encouraged to use references (you may use your textbook); show evidence of critical thinking as it applies to the concepts or prompt and/or use examples of the application of the concepts to work and life. Proper punctuation, grammar and correct spelling are expected. Please use the spell-check function.

**Required Replies:** You must reply to at least two different peers per prompt. Your replies should build on the concept discussed, offer a question to consider, or add a differing perspective, etc. Rather than responding with, "Good post," explain why the post is "good" (why it is important, useful, insightful, etc.). Or, if you disagree, respectfully share your alternative perspective. Just saying "I agree" or "Good idea" is not sufficient for the posts you would like graded.

**Posting Guidelines:** Overall, postings must be submitted on at least two separate days of the week. It is strongly recommended you visit the discussion forum throughout the week to read and respond to your peers’ postings. You are encouraged to post more than the required number of replies.

(Please review the Policies section of Blackboard for further details.)

**Homework:** There are learning aids available to you as you work through the homework and you will get immediate feedback after your answer.

**Tests:** You will have one attempt at the test and you will not be able to start and stop the test. There will be a time limit of 60 minutes for the 30 question test so be sure to allow yourself enough time to complete it in one sitting. The questions and answers will be randomized such that each student will get similar but different questions and answers of similar difficulty. You are expected to work alone on these tests.
### Week 1

**Readings**
- Review the weekly lesson, videos and readings provided in the course.
- OPTIONAL: Chapter 1 and Chapter 1 Appendix (For review purposes)
- Chapter 2: The Economics Problem
- Chapter 15: International Trade Policy

**Discussion**
- Initial post to each prompt due by midnight, CT on Wednesday
- At least two replies to peers for each prompt due by midnight, CT on Sunday

**Assignment(s)**
Complete each of the assignments for week 1 in MyEconLab. They are as follows:
- Getting Started Homework
- What is Economics? Homework
- Chapter 1 Appendix Quiz
- Chapter 2 Homework
- Chapter 15 Homework
- Test#1: Chapters 2 & 15

Due: Sunday at Midnight, CT

### Week 2

**Readings**
- Review the weekly lesson, videos and readings provided in the course.
- Chapter 4: Measuring GDP and Economic Growth
- Chapter 5: Monitoring Jobs and Inflation

**Discussion**
- Initial post to each prompt due by midnight, CT on Wednesday
- At least two replies to peers for each prompt due by midnight, CT on Sunday

**Assignment(s)**
Complete each of the assignments for week 2 in MyEconLab. They are as follows:
- Chapter 4 homework
- Chapter 5 homework
- Test #2: Chapters 4 - 5

Due: Sunday at Midnight, CT

### Week 3

**Readings**
- Review the weekly lesson, videos and readings provided in the course.
- Chapter 6: Economic Growth
- Chapter 7: Finance, Saving, and Investment

**Discussion**
- Initial post to each prompt due by midnight, CT on Wednesday
- At least two replies to peers for each prompt due by midnight, CT on Sunday
| **Assignment(s)** | Complete each of the assignments for week 3 in MyEconLab. They are as follows:  
• Chapter 6 homework  
• Chapter 7 homework  
• Test #3: Chapters 6 - 7  

Due: Sunday at Midnight, CT |
|---|---|

### Week 4

| **Readings** | Review the weekly lesson, videos and readings provided in the course.  
• Chapter 8: Money, the Price Level and Inflation  
|---|---|

| **Discussion** | Initial post to each prompt due by midnight, CT on Wednesday  
• At least two replies to peers for each prompt due by midnight, CT on Sunday |
|---|---|

| **Assignment(s)** | Complete each of the assignments for week 4 in MyEconLab. They are as follows:  
• Chapter 8 homework  
• Test #4: Chapter 8  

Due: Sunday at Midnight, CT |
|---|---|

### Week 5

| **Readings** | Review the weekly lesson, videos and readings provided in the course.  
• Chapter 9: The Exchange Rate and the Balance of Payments  
|---|---|

| **Discussion** | Initial post to each prompt due by midnight, CT on Wednesday  
• At least two replies to peers for each prompt due by midnight, CT on Sunday |
|---|---|

| **Assignment(s)** | Complete each of the assignments for week 5 in MyEconLab. They are as follows:  
• Chapter 9 homework  
• Test #5: Chapter 9  

Due: Sunday at Midnight, CT |
|---|---|

### Week 6

| **Readings** | Review the weekly lesson, videos and readings provided in the course.  
• Chapter 10: Aggregate Supply and Aggregate Demand  
|---|---|

| **Discussion** | Initial post to each prompt due by midnight, CT on Wednesday  
• At least two replies to peers for each prompt due by midnight, CT on Sunday |
|---|---|

| **Assignment(s)** | Complete each of the assignments for week 6 in MyEconLab. They are as follows:  
• Chapter 10 homework  
• Test #6: Chapter 10 |
|---|---|
Week 7

Readings
- Review the weekly lesson, videos and readings provided in the course.
- Chapter 11: Expenditure Multipliers: The Keynesian Model
- Chapter 12: U.S. Inflation, Unemployment, and Business Cycle

Discussion
- Initial post to each prompt due by midnight, CT on Wednesday
- At least two replies to peers for each prompt due by midnight, CT on Sunday

Assignment(s)
Complete each of the assignments for week 7 in MyEconLab. They are as follows:
- Chapter 11 homework
- Chapter 12 homework
- Test #7: Chapters 11 - 12

Due: Sunday at Midnight, CT

Week 8

Readings
- Review the weekly lesson, videos and readings provided in the course.
- Chapter 13: Fiscal Policy

Discussion
- Initial post to each prompt due by midnight, CT on Wednesday
- At least two replies to peers for each prompt due by midnight, CT on Saturday

Assignment(s)
Complete each of the assignments for week 8 in MyEconLab. They are as follows:
- Chapter 13 homework
- Test #8: Chapter 13

Due: Saturday at Midnight, CT

* All online weeks run from Monday to Sunday, except the last week, which ends on Saturday.
** All assignments are due at midnight Central Time. (All submissions to the Blackboard system are date/time stamped in Central Time).

Assignments At-A-Glance

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<tr>
<th>Assignment/Activity</th>
<th>Qty.</th>
<th>Points</th>
<th>Total Points</th>
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<tbody>
<tr>
<td>Weeks 1-8: Discussion</td>
<td>-</td>
<td>20 per week</td>
<td>160</td>
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<tr>
<td>Weeks 1-8: Homework</td>
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<td>13</td>
<td>182</td>
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<tr>
<td>Week 1: Quiz</td>
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<td>10</td>
<td>10</td>
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<tr>
<td>Weeks 1-8: Tests</td>
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<td>TOTAL POINTS</td>
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*Please refer to the Policies menu for more information about our Course Discussions.

**Grading Scale**

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<th>Grade</th>
<th>Percentage</th>
<th>Points</th>
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</thead>
<tbody>
<tr>
<td>A</td>
<td>90 to 100%</td>
<td>720 - 800</td>
</tr>
<tr>
<td>B</td>
<td>80 to 89%</td>
<td>640 - 719</td>
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<tr>
<td>C</td>
<td>70 to 79%</td>
<td>560 - 639</td>
</tr>
<tr>
<td>D</td>
<td>60 to 69%</td>
<td>480 - 559</td>
</tr>
<tr>
<td>F</td>
<td>&lt; 60%</td>
<td>&lt; 479</td>
</tr>
</tbody>
</table>

To access your scores, click on Grades in the Student Tools area in Blackboard.

**Important Policies**

All course-specific policies for this course are spelled out here in this syllabus. However, additional university policies are located in the Policies section of Blackboard. You are responsible for reading and understanding all of these policies. All of them are important. Failure to understand or abide by them could have negative consequences for your experience in this course.

**Expected Time Commitment**

Coursework for accelerated courses requires 12-15 hours of independent work each week. Some students may complete coursework in fewer hours and some students may require additional hours beyond the estimate. Careful consideration should be given to this estimate when planning your personal schedule.

**Editorial Format for Written Papers**

All written assignments are to follow the APA writing style guidelines for grammar, spelling, and punctuation. This online course includes information regarding the APA style under “Writing and Research Resources” in the Resource Room on the course menu in Blackboard.

**Ottawa Online Late Policy**

With instructor approval, assignments may be accepted for up to one week after the due date, but a minimum automatic deduction of 10% of the points will be assessed. The instructor also has the option of increasing this deduction percentage up to a maximum of 20%. Extenuating circumstances may be determined on rare occasions and an extension allowed without a deduction, but only at the sole discretion of the instructor.

Discussion board postings will not be accepted for credit when posted after the close of the discussion week. There are no exceptions to this rule; however, solely at the discretion of the instructor, the student may be allowed to submit an alternative assignment to make up for the points under extenuating circumstances. If granted, this should be an exception to the rule.

No assignments will be accepted after the last day of the course (end of term)
unless arrangements have been made and “approved” by the instructor at least one week in advance.

**Saving Work**
It is recommended that you save all of your work from this course on your own computer or flash drive. The capstone course you take at the end of your program may require you to have access to this work for culminating assignments and/or reflections.

**Academic Integrity**
Plagiarism and cheating will not be tolerated at any level on any assignment. The reality of cyberspace has made academic dishonesty even more tempting for some, but be advised that technology can and will be used to help uncover those engaging in deception. If you ever have a question about the legitimacy of a source or a procedure you are considering using, ask your instructor. As the University Academic Council approved on May 29, 2003, “The penalty for plagiarism or any other form of academic dishonesty will be failure in the course in which the academic dishonesty occurred. Students who commit academic dishonesty can be dismissed from the university by the provost/director.” Please refer to Academic Honesty in the Policies section of the online course menu for important information about Ottawa University’s policies regarding plagiarism and cheating, including examples and explanations of these issues.

**Student Handbook**
Please refer to your student handbook for all university regulations. The Resource Room on the course menu in Blackboard contains information about where to find the student handbook online for your campus.

Please see Policies in Blackboard for additional university policies.

**Blackboard Technical Support**
The Resource Room in Blackboard contains links to student tutorials for learning to use Blackboard as well as information about whom to contact for technical support. Ottawa University offers technical support from 8 a.m. to midnight Central Time for all students, staff, and faculty at no cost. See www.ottawa.edu/ouhelp for contact information.

**Ottawa University Mission Statement**
The mission of Ottawa University is to provide the highest quality liberal arts and professional education in a caring, Christ-centered community of grace which integrates faith, learning and life. The University serves students of traditional age, adult learners and organizations through undergraduate and graduate programs.